

Press Release

AKAM management and Nautic Partners, LLC Announce the Completion of a Management-led Investment and Recapitalization of AKAM

Providence, Rhode Island

February 13, 2020 – Nautic Partners, LLC (“Nautic”) is pleased to announce that in partnership with management, it has finalized the recapitalization of the AKAM family of companies (“AKAM”).

Founded in 1983, AKAM provides residential property management, commercial management and leasing, capital project management, and sales and brokerage services to its clients. The company has offices in New York and Florida.

Leslie Kaminoff, former AKAM CEO and current member of the AKAM board of directors said, “This is an incredible time for AKAM. We chose to partner with Nautic because of their proven track record of success and their core values in supporting our management team. Most importantly, I want to thank all of our dedicated team members for their significant role in building the company over the years. The company is in great hands and is well positioned for the future.”

“We are excited to work with the Nautic team that shares our vision of exceptional service by augmenting our existing resources, expanding our services portfolio, and investing in technology. Our team is delighted about this new partnership with Nautic since it allows our company to maintain the strengths that our clients have come to expect, while further enhancing the value that we bring”, said Michael Rogoff, AKAM’s incoming President. Mr. Rogoff was previously a Senior Vice President with AKAM and has been with the company for over 13 years. “I am honored to continue to work diligently to deliver for our clients with AKAM’s senior executive team – Andrew Leight, Adam Stern, Mark Weil, Meagan Mooney, and Richard DePhillis in New York, and David Cohen, Doug Weinstein, and Susan Fitch in Florida”, continued Rogoff.

Mark Perlberg will be joining the AKAM board as Chairman. Mr. Perlberg has extensive experience in senior executive positions for major corporations in the services sector and a successful track record of developing and implementing service strategies. Mr. Perlberg was previously CEO of Oasis Outsourcing, a prior Nautic portfolio company. He grew Oasis into one of the most successful PEO companies in the industry through innovation and best-in-class client service. “Given my prior experience with Nautic and the relationship that I have developed with the AKAM management team, I am confident that our new partnership will enable the company to further increase the value it provides to its clients and position the company for continued success”, said Perlberg.

S. Shahan Zafar, a Principal of Nautic said, “We look forward to partnering with AKAM given its strong competitive position in the markets that it serves, great team culture and management, and track record of solid performance.”

Locke Lord LLP represented Nautic in the transaction. Hunton Andrews Kurth LLP advised AKAM and Piper Sandler & Co served as its financial advisor.

About AKAM

AKAM Living Services has been dedicated to providing exceptional real estate services that protect and enhance investment value and quality of life for discerning owners for over 37 years. Every company under the AKAM umbrella operates according to exacting standards of professionalism, innovation, and client satisfaction which have made AKAM a leader in residential property management, commercial management and leasing, capital project management, and sales and brokerage services. For more information, please visit www.akam.com.

About Nautic Partners

Nautic is a middle-market private equity firm that focuses on three industries: outsourced business services, healthcare, and industrial products. Nautic has completed over 135 platform transactions throughout its 30-plus year history. Nautic provides its portfolio companies with access to capital while working with management teams to pursue strategic opportunities such as targeted operating initiatives and complementary service expansions. Nautic generally makes equity investments of \$25 million or more. For more information, please visit www.nautic.com